5. Secretary, Department of Expenditure, North Block, New Delhi.

6. Secretary, Department of Disinvestment.

7. Special Secretary, Banking Division, Department of Economic Affairs, Jeevan Deep Building, New Delhi.

8. Secretary, PESB, CGO Complex, Lodi Road, New Delhi.

Disinvestment of Security Paper Mill, Hoshangabad

9. SHRI SURESH PACHOURI: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the disinvestment Commission has recommended for the disinvestment of Security Paper Mill, Hoshangabad;

(b) if so, the details thereof; and

(c) whether Government consider it appropriate to disinvest such sensitive units?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) No, sir.

(b) Does not arise.

(c) Government has not taken any view in this matter.

Target for receipts through disinvestment

10. DR. MANMOHAN SINGH:
SHRI BALKAVI BAIRAGI:

Will the Minister of DISINVESTMENT be pleased to state:

(a) the target for receipts from disinvestment in PSU equity during the current financial year and steps taken to achieve the target;

(b) the names of PSUs included in the programme of disinvestment this year;

(c) the progress made thus far in realizing the targeted amount; and

(d) the reason for not achieving the target?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) The target of receipts from disinvestment for the current financial year is Rs. 12,000 crore.

(b) The process of disinvestment is currently in progress in the following PSUs:—

Air India, CMC Ltd. Hindustan Copper Ltd. (Phase I), Hindustan Insecticides Ltd., Hindustan Organic Chemicals Ltd., Hindustan Zinc Ltd., Indian Airlines, IBP Ltd., Indian Petrochemicals Corpn. Ltd., Properties of Indian Tourism Development Corpn. Ltd., Madras Fertilizers Ltd., Minerals and Metals Trading Corporation Ltd., National Fertilizers Ltd., Paradeep Phosphates Ltd., Sponge Iron India Ltd., State Trading Corpn. Ltd., Hindustan Cables Ltd., Instrumentation Ltd., Jessop and Co. Ltd., NEPA Ltd., Tungabhadra Steel Products Ltd., Videsh Sanchar Nigam Ltd., Bharat Brakes and Valves Ltd., HTL, NIDC, Maruti Udyog Ltd., Bharat Heavy Plates & Vessels, Hindustan Salts and Engineering Projects (India) Ltd.

(c) The process of disinvestment in various PSUs is in different stages now. The completion of disinvestment transactions and the amount realizable from disinvestment would depend on factors like market conditions, financial performance of the companies under consideration, terms and conditions of sale, interest of bidders, time taken for due diligence by the interested parties etc. Thus, it is not possible to precisely estimate the time for completion of transaction and estimate receipts from disinvestment therefrom.

(d) The targeted amount is to be achieved during the entire financial year 2001-2002.